

FEDERAL RESERVE BANK
OF NEW YORK

[Circular No. 8308]
April 3, 1978]

Election of Class A Director

For Unexpired Portion of Term Ending December 31, 1978

(By member banks classified in Group 3 on February 23, 1978, that is, member banks with capital and surplus of less than \$3,000,000 on that date)

To the Member Banks of the Second Federal Reserve District:

In accordance with the provisions of section 4 of the Federal Reserve Act, as amended, and Circular No. 8282, dated February 23, 1978, on the nomination of a class A director of this Bank for the unexpired portion of the term ending December 31, 1978, to fill the vacancy caused by the resignation from that office of HARRY J. TAW, there is shown, beginning on page 2, the names of the candidates nominated for such office, and by whom nominated.

To each member bank classified in Group 3 on February 23, 1978, except those member banks that are subsidiaries of multibank holding companies and have not been designated to participate in this election,* the following are being sent with this circular:

- (a) Ballot for use in voting for candidates for class A director.
- (b) Pink ballot envelope in which the ballot is to be sealed.
- (c) Certificate envelope bearing on its face the certificate in regard to the vote.
- (d) Addressed envelope in which all of the foregoing should be returned to me.

The ballot and the certificate on the certificate envelope must be executed by an officer who has been authorized to cast the vote. A list of the officers designated for this purpose by the member banks in Group 3 was contained in the above-mentioned circular dated February 23, 1978, and a similar list revised to date is contained herein. In order that the ballot may be secret, the name of the bank and the name and title of the voting officer should not be written on the ballot, but should be written only on the certificate envelope.

- (1) The ballot should be marked.
- (2) The marked ballot should be placed in the pink ballot envelope and that envelope sealed.
- (3) Then the sealed pink ballot envelope should be placed within the certificate envelope, and the certificate envelope should be sealed and the certificate thereon executed.
- (4) Then the certificate envelope containing the sealed pink ballot envelope should be returned to me in the enclosed addressed envelope.

The law provides that the ballot shall be cast within 15 days after receipt of the list of candidates transmitted herewith. The polls will open at 10 a.m., April 4, 1978, and will close at 12 noon on Wednesday, April 19, 1978, and in order to be counted as valid the ballot must be received by me at or before the latter time. Upon the closing of the polls the ballot box will be opened in the board room of this Bank, the sealed envelopes containing the ballots will be opened, the votes counted and checked by tellers, and the results of the election announced. The candidates may, if they so desire, be present or represented on this occasion.

Because banks in Groups 1 and 2 will not vote in this election, this circular is sent to them without forms and for their information only.

ROBERT H. KNIGHT,
Chairman of the Board.

* As indicated in Circular No. 8282, dated February 23, 1978, section 4 of the Federal Reserve Act, as amended, provides that, whenever any member banks within the same Federal Reserve District are subsidiaries of the same bank holding company within the meaning of the Bank Holding Company Act of 1956, participation in the nomination or election of directors of Federal Reserve Banks by such member banks, including such bank holding company if it is also a member bank, shall be confined to one of such banks, which may be designated for the purpose by such holding company. Consequently, the ballot of any Group 3 bank that is a subsidiary of a multibank holding company cannot be counted as valid unless there is on file with me evidence that such bank has been so designated.

Candidates for Class A Director

DANIEL A. COUGHLIN

President

Hunterdon County Trust Company, Annandale, N.J.

DANIEL A. COUGHLIN was born in Califon, New Jersey, on March 23, 1916. He attended local schools in Califon and took business courses in New York City.

Mr. Coughlin began his business career in 1934 with his family's service-oriented business. He established a different service business in 1940 and was the sole owner of both businesses until 1969, when he joined Hunterdon County Trust Company as president of the bank. As president, Mr. Coughlin has been involved in the development and implementation of automated systems in the bank and the installation of automated teller units.

He is active in local community affairs, particularly in the area of fire protection programs. Mr. Coughlin was one of the originators of the Hunterdon County Fire School, the fire instruction unit for the county, and has been active in the development and use of new types of fire equipment.

Nominated by the following member banks in Group 3

NEW JERSEY	
<u>Place</u>	<u>Name of Bank or Trust Company</u>
Annandale	Hunterdon County Trust Company

BALLOT ENVELOPE

ELECTION OF DIRECTORS of Federal Reserve Bank of New York

The marked preferential ballot should be placed in this envelope, and this envelope should then be sealed and placed in the certificate envelope.

CERTIFICATE ENVELOPE

**This Envelope Should Contain Only Ballot in Sealed Pink Envelope
It Will Not Be Opened Until Polls Close**

Group No. 3

....., 1978

TO MR. ROBERT H. KNIGHT,
Chairman of the Board,
Federal Reserve Bank of New York.

In accordance with section 4 of the Federal Reserve Act, as amended, I hereby certify that my choices for a class A director of the Federal Reserve Bank of New York for the unexpired portion of the term of office ending December 31, 1978, are as indicated (by X) in the ballot sealed herein.

For

.....
(Name of Bank)

.....
(Signature of officer designated to vote. See list of member
banks in Group 3 in accompanying circular.)

.....
(Location of Bank)

.....
(TITLE of Voting Officer)

MR. ROBERT H. KNIGHT,

Chairman, Board of Directors,

Federal Reserve Bank of New York,

Federal Reserve P. O. Station,

New York, N. Y. 10045

Room 1120

**FEDERAL RESERVE BANK
OF NEW YORK**

Ballot

Group No. 3

April 3, 1978

This ballot and the certificate on the certificate envelope must be executed by an officer who has been authorized to cast the vote and whose designation has been duly certified to me.

The polls will be open at 10 a.m. on April 4, 1978, and will close at 12 noon on Wednesday, April 19, 1978. This ballot must be returned so as to reach me before the latter time.

Failure to observe instructions will invalidate this ballot.

ROBERT H. KNIGHT,

Chairman of the Board.

VOTE FOR CLASS A DIRECTOR OF FEDERAL RESERVE BANK OF NEW YORK
for unexpired portion of term ending December 31, 1978

(Section 4 of the Federal Reserve Act requires the officer casting a member bank's vote to indicate "first, second, and other choices." Where there are two candidates involved and only a first choice is made, the member bank will be deemed to have indicated the other candidate as its second choice.)

CANDIDATES		(Indicate choices by X below)	
		First Choice	Second Choice
DANIEL A. COUGHLIN	President Hunterdon County Trust Company Annandale, N. J.	<input type="radio"/>	<input type="radio"/>
JAMES WHELDEN	President Ballston Spa National Bank Ballston Spa, N. Y.	<input type="radio"/>	<input type="radio"/>

DIRECTIONS FOR RETURN OF BALLOT

1. Mark this ballot to indicate vote. *Do not vote more than one choice for any one candidate.*
2. Place marked ballot in the pink ballot envelope and seal that envelope.
3. Place sealed pink ballot envelope in certificate envelope and seal certificate envelope and execute certificate thereon.
4. Return sealed and executed envelope (with sealed pink ballot envelope enclosed therein) in envelope addressed to Mr. ROBERT H. KNIGHT, Chairman, Board of Directors, Federal Reserve Bank of New York, Federal Reserve P. O. Station, New York, N. Y. 10045.

Candidates for Class A Director (Continued)

JAMES WHELDEN

President

Ballston Spa National Bank, Ballston Spa, New York

JAMES WHELDEN was born January 9, 1927, in Saratoga Springs, N.Y. He was graduated from Bentley College, Waltham, Massachusetts, in 1949. He has also attended the Independent Bankers Association of America's Senior Executive Management School at Harvard University, and the New York State Bankers Association's Executive Management School at West Point, New York.

Mr. Whelden joined the Ballston Spa National Bank in 1950 as a bookkeeper. He was appointed assistant cashier of the bank in 1953 and was named assistant vice president in 1958. In 1965 he was promoted to vice president. He assumed his present position as president of the bank in 1971.

Among his many civic and professional activities, Mr. Whelden is a director of the Independent Bankers Association of New York State, a member of the Long Range Planning Committee and the Ad Hoc Advertising Committee of the New York State Bankers Association, and a member of the Loan Committee of the New York State Business Development Corporation. In addition, he has served as president of the New York Independent Bankers Association, the Schenectady Chapter of the American Institute of Banking, and the Saratoga-Warren Washington County Bankers Association. He is also a past director of the Financial Computer Center of Eastern New York, Inc.

Nominated by the following member banks in Group 3

NEW JERSEY

<u>Place</u>	<u>Name of Bank or Trust Company</u>
Morristown	Fidelity Union Trust Company, National Association

NEW YORK

Addison	Community National Bank
Alden	Alden State Bank
Ballston Spa	Ballston Spa National Bank
Beacon	The Fishkill National Bank
Cortland	First National Bank of Cortland
Delhi	The Delaware National Bank of Delhi
Hermon	The First National Bank of Hermon
Middletown	Orange County Trust Company
Nichols	The Nichols National Bank
Odessa	Finger Lakes National Bank
Oneida	The Oneida Valley National Bank

Special Election of a Class A Director

For Unexpired Portion of Term Ending December 31, 1978

List of 144 Member Banks in Group 3

(Group 3 consists of member banks with capital and surplus of less than \$3,000,000, on February 23, 1978)

CONNECTICUT

Place	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Fairfield	Citizen's National Bank of Fairfield	President, any Vice President, or Cashier
Norwalk	The Connecticut Bank and Trust Company, N.A.	President, any Vice President, or Cashier
Stamford	Liberty National Bank	President, any Vice President, or Cashier
Westport	Westport National Bank	President, any Vice President, or Cashier

NEW JERSEY

Annandale	Hunterdon County Trust Company	President, any Vice President, Treasurer, or Assistant Treasurer
Bayonne	The Broadway National Bank of Bayonne	President, any Vice President, or Cashier
Belleville	Peoples Bank, N.A.	President, any Vice President, or Cashier
Belvidere	The First National Bank of Belvidere	President, any Vice President, or Cashier
Blairstown	The First National Bank of Blairstown	President, any Vice President, or Cashier
Bloomsbury	Citizens' Bank, National Association	President, any Vice President, or Cashier
Branchville	The National Bank of Sussex County	President, any Vice President, or Cashier
Colonia	First Bank of Colonia	President, any Vice President, or Secretary
Cranbury	Midlantic National Bank/Cranbury	President, any Vice President, or Cashier
Denville Township	Peoples National Bank of North Jersey	President, any Vice President, or Cashier
Edison	Midlantic National Bank/Raritan Valley	President, any Vice President, or Cashier
Elizabeth	City Trust Services, National Association	Chairman of the Board, President, any Vice President, or Cashier
Englewood Cliffs	The Edgewater National Bank	President, any Vice President, or Cashier
Flemington	The Flemington National Bank and Trust Company	President, any Vice President, or Cashier
Fort Lee	First National Bank in Fort Lee	President, any Vice President, or Cashier
Franklin Lakes	Urban National Bank	President, any Vice President, or Cashier
Gladstone	Peapack-Gladstone Bank	President, any Vice President, or Cashier
Hillsborough	The Hillsborough National Bank	President, any Vice President, or Cashier
Hillsdale	Liberty National Bank	President, any Vice President, or Cashier
Hope	The First National Bank of Hope	President, any Vice President, or Cashier
Kearny	The First National Bank and Trust Company of Kearny	Chairman of the Board, President, any Vice President, or Cashier
Manville	The Manville National Bank	President, any Vice President, or Cashier

GROUP 3

NEW JERSEY (Continued)

Place	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Maywood	Community Bank of Bergen County, N. J.	President, any Vice President, or Cashier
Montgomery Township	The Montgomery National Bank	President, any Vice President, or Cashier
Morristown	Fidelity Union Trust Company, National Association	Chairman of the Board, President, any Vice President, or Cashier
Newark	Broad National Bank, Newark	President, any Vice President, Cashier, or Assistant Cashier
Newark	City National Bank of New Jersey	Chairman of the Board, President, or Cashier
Newark	Security National Bank of New Jersey	Chairman of the Board, President, any Vice President, or Cashier
North Bergen	Meadowlands National Bank	President, any Vice President, or Cashier
Passaic	Jefferson National Bank
Perth Amboy	Perth Amboy National Bank	President, any Vice President, or Cashier
Phillipsburg	The Phillipsburg National Bank and Trust Company	President, any Vice President, or Cashier
Raritan	State Bank of Raritan Valley	President, any Vice President, Cashier, or Secretary
Secaucus	Arcadia National Bank	Chairman of the Executive Committee, President, any Vice President, or Cashier
Union City	Pan American National Bank	President, any Vice President, or Cashier

NEW YORK

Addison	Community National Bank	President, any Vice President, or Cashier
Alden	Alden State Bank	President, any Vice President, or Cashier
Amenia	The First National Bank of Amenia	President, any Vice President, or Cashier
Angola	The Evans National Bank of Angola	President, any Vice President, or Cashier
Atlanta	Atlanta National Bank	President, any Vice President, or Cashier
Auburn	The National Bank of Auburn	President, any Vice President, or Cashier
Avoca	Bank of Avoca	President, any Vice President, or Cashier
Ballston Spa	Ballston Spa National Bank	President, any Vice President, or Cashier
Bath	The Bath National Bank	President, any Vice President, or Cashier
Beacon	The Fishkill National Bank	President, any Vice President, or Cashier
Belmont	The State Bank of Belmont, N. Y.	President, any Vice President, or Cashier
Binghamton	Chemical Bank of Binghamton	President, any Vice President, or Cashier
Bridgehampton	The Bridgehampton National Bank	President, any Vice President, or Cashier
Buffalo	Chemical Bank — Buffalo	President, any Vice President, or Cashier
Callicoon	United National Bank	President, any Vice President, or Cashier
Canisteo	First State Bank, Canisteo, N. Y.	President, any Vice President, Cashier, or Assistant Cashier
Carmel	The Putnam County National Bank of Carmel . . .	President, any Vice President, or Cashier
Cattaraugus	Bank of Cattaraugus	President, any Vice President, or Cashier

GROUP 3

NEW YORK (Continued)

Place	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Chester	The Chester National Bank	President, any Vice President, or Cashier
Clifton Springs	The Ontario National Bank of Clifton Springs	President, any Vice President, or Cashier
Clinton	Hayes National Bank	President, any Vice President, or Cashier
Cortland	First National Bank of Cortland	Chairman of the Board, President, any Vice President, or Cashier
Coxsackie	The National Bank of Coxsackie	President, or any Vice President
Delhi	The Delaware National Bank of Delhi	President, any Vice President, or Cashier
Downsville	The First National Bank of Downsville	President, any Vice President, or Cashier
Dryden	The First National Bank of Dryden	President, any Vice President, or Cashier
Dundee	Dundee State Bank	President, or Cashier
East Hampton	First National Bank of East Hampton	President, or Cashier
East Islip	The First National Bank of East Islip	President, or Cashier
Ellenville	Ellenville National Bank	President, any Vice President, or Cashier
Fleischmanns	Deak National Bank	President, any Vice President, or Cashier
Florida	The National Bank of Florida	President, any Vice President, or Cashier
Geneseo	Genesee Valley National Bank and Trust Company of Geneseo	President, any Vice President, Cashier, or Executive Officer
Geneva	The National Bank of Geneva	President, any Vice President, or Cashier
Gloversville	The Fulton County National Bank and Trust Company	Cashier
Greene	First National Bank in Greene	President, any Vice President, or Cashier
Greenwich	Chemical Bank Eastern, N. A.	President, any Vice President, or Cashier
Groton	The First National Bank of Groton	President, any Vice President, or Cashier
Hammond	The Citizens National Bank of Hammond	President, any Vice President, or Cashier
Hancock	The First National Bank of Hancock	President, any Vice President, or Cashier
Hempstead	Vanguard National Bank	Chairman of the Board, President, any Vice President, or Cashier
Hermon	The First National Bank of Hermon	President, any Vice President, or Cashier
Highland	The First National Bank of Highland	President, any Vice President, or Cashier
Holland	Bank of Holland	President, any Vice President, or Cashier
Homer	The Homer National Bank	President, any Vice President, or Cashier
Ithaca	First National Bank and Trust Company of Ithaca	President, any Vice President, or Cashier
Jeffersonville	The First National Bank of Jeffersonville	President, any Vice President, or Cashier
Keeseville	The Keeseville National Bank	President, any Vice President, Cashier, or Assistant Cashier
Kinderhook	The National Union Bank of Kinderhook	President, any Vice President, or Cashier
Kingston	The Rondout National Bank	President, any Vice President, or Cashier
La Fargeville	Jefferson National Bank	President, any Vice President, or Cashier
Lisbon	The First National Bank of Lisbon	President, any Vice President, or Cashier

GROUP 3

NEW YORK (Continued)

<u>Place</u>	<u>Name of Bank or Trust Company</u>	<u>Officers Authorized to Cast Vote</u>
Little Falls	The Little Falls National Bank	President, any Vice President, or Cashier
Lyons	The Lyons National Bank	President, any Vice President, or Cashier
Lyons Falls	The Lyons Falls National Bank	President, any Vice President, or Cashier
Mahopac	The Mahopac National Bank	Chairman of the Board, President, any Vice President, or Cashier
Malone	The Citizens National Bank of Malone	President, any Vice President, or Cashier
Malone	Farmers National Bank of Malone	President, any Vice President, or Cashier
Middletown	Orange County Trust Company	President, any Vice President, or Secretary
Millbrook	Bank of Millbrook	President, any Vice President, or Cashier
Monticello	The National Union Bank of Monticello	President, any Vice President, or Cashier
Moravia	The First National Bank of Moravia	President, or any Vice President
Newburgh	The Columbus Trust Company	President, or any Vice President
New York City	(See page 8)	
Nichols	The Nichols National Bank	President, any Vice President, or Cashier
Norfolk	The First National Bank of Norfolk	President, any Vice President, or Cashier
North Tarrytown	The First National Bank of North Tarrytown	President, or Cashier
Odessa	Finger Lakes National Bank	President, any Vice President, or Cashier
Oneida	The Oneida Valley National Bank of Oneida	President, any Vice President, or Cashier
Ovid	The First National Bank of Ovid	President, any Vice President, or Cashier
Owego	The Owego National Bank	President, any Vice President, or Cashier
Oxford	The National Bank of Oxford	President, any Vice President, or Cashier
Pawling	The National Bank of Pawling	President, any Vice President, Cashier, or Assistant Cashier
Pine Plains	The Stissing National Bank of Pine Plains	President, any Vice President, or Cashier
Ramapo	Peoples National Bank of Rockland County	President, any Vice President, or Cashier
Red Hook	The First National Bank of Red Hook	President, any Vice President, or Cashier
Redwood	The Redwood National Bank	President, any Vice President, or Cashier
Rhinebeck	The First National Bank of Rhinebeck	President, any Vice President, or Cashier
Rochester	First National Bank of Rochester	President, any Vice President, or Cashier
Roxbury	The National Bank of Roxbury	President, any Vice President, or Cashier
Salamanca	Salamanca Trust Company	President, any Vice President, Cashier, or Secretary-Treasurer
Savannah	The National Bank of Savannah	President, any Vice President, or Cashier
Seneca Falls	The State Bank of Seneca Falls, N. Y.	President
Sidney	First National Bank in Sidney	President, any Vice President, or Cashier
Solvay	Solvay Bank	President, any Vice President, or Cashier

GROUP 3

NEW YORK (Continued)

Place	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Spencer	Tioga State Bank	President, any Vice President, Cashier, or Assistant Cashier
Stamford	The National Bank of Stamford	President, any Vice President, or Cashier
Syracuse	Chemical Bank of Syracuse	President, or any Vice President
Tupper Lake	The Tupper Lake National Bank	President, any Vice President, or Cashier
Union Springs	Cayuga Lake National Bank	President, any Vice President, or Cashier
Vernon	The National Bank of Vernon	President, any Vice President, or Cashier
Walden	The Valley National Bank, Wallkill, N. Y.	President, any Vice President, or Cashier
Walton	The National Bank of Delaware County, Walton	President, any Vice President, or Cashier
Waterloo	First National Bank of Waterloo	President, any Vice President, or Cashier
Watertown	Seaway National Bank	President, any Vice President, or Cashier
Watkins Glen	Glen National Bank and Trust Company	President, any Vice President, or Cashier
Wayland	The First National Bank of Wayland	President, any Vice President, or Cashier
Willsboro	Essex County-Champlain National Bank, Willsboro	President, any Vice President, or Cashier
Yonkers	Hudson Valley National Bank	President, any Vice President, or Cashier

NEW YORK CITY

MANHATTAN	Bessemer Trust Company, National Association	President, any Senior Vice President, any Vice President, or Secretary
	Capital National Bank of New York	Chairman of the Board, President, any Vice President, or Cashier
	The Depository Trust Company	Chairman of the Board
	Golden Pacific National Bank	Chairman of the Board, President, any Vice President, or Cashier
	Hartford Trust Company of New York	President, any Vice President, Treasurer, or Secretary
	Northwestern Trust Company (A Limited Purpose Trust Company)	President, any Vice President, Treasurer, or Cashier
QUEENS	Flushing National Bank	President, any Vice President, or Cashier